

Auto-Owners Insurance

Life Insurance guarantees that a definite sum of money will be available to your survivors at an indefinite time in the future. It can provide instant cash to assure your survivors of a money source for fulfilling their immediate and future needs. Furthermore, proceeds from a life insurance policy are received income tax free by your survivors upon your death.

PART ONE

CASH NEEDS IF YOU DIED TODAY

FINAL EXPENSES

(Estimate \$10,000-\$15,000. Individuals with large estates should consult with a tax consultant regarding estate taxes.)

- Medical and Hospital Costs
- Funeral Expenses
- Estate Administration

Total \$ _____

DEBT REPAYMENT

Car Loans \$ _____

Home Improvement Loans _____

Credit Card Balances _____

Miscellaneous Loans _____

Total \$ _____

HOME ASSURANCE

Balance on Mortgage \$ _____

Rent Payments due by Contract _____

Total \$ _____

Auto-Owners Insurance

EDUCATION FUND

(Average annual tuition plus room and board and miscellaneous expenses runs from \$10,000 for an in-state public college to \$20,000 for a private university.)

College Costs \$ _____

Number of Children **X** _____

Total \$ _____

FAMILY LIVING EXPENSES

(Estimate 50-75% of your annual income)

- Food/Clothing
- Utilities
- Home/Auto Maintenance
- Property Taxes
- Routine Medical Expenses
- Insurance Premiums
- Entertainment/Recreation
- New Household Furniture and Decoration
- Vehicle Replacement

Annual Total \$ _____

Number of Years Needed **X** _____

Total \$ _____

Total Part One \$ _____

Safe. Sound. Secure.[®]

PART TWO

CURRENT LIFE INSURANCE AND LIQUID ASSETS

Personal Life Insurance \$ _____

Employer Sponsored
Life Insurance _____

Checking and Savings Accounts _____

Cash and other Liquid Assets _____

Total Part Two \$ _____

PART THREE

ADDITIONAL LIFE INSURANCE NEEDED

Total Part One \$ _____

Subtract Part Two Total \$ _____

**Additional Life
Insurance Needed** \$ _____

This estimate is based solely upon information you have provided. The estimate is based upon present values. This information should be reviewed periodically to estimate your current needs.

THIS IS AN ESTIMATE ONLY